Minutes

Texas Bond Review Board

Board Meeting

Thursday November 21, 2013, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting in the Capitol Extension, Room E2.026 in Austin, Texas. Alternates present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Hasan Mack, Alternate for Lieutenant Governor David Dewhurst; and Kenneth Besserman, Alternate for Comptroller Susan Combs Also in attendance were Stephanie Leibe with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 10:06 a.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY KENNETH BESSERMAN AND SECOND BY hasan mack, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE SEPTEMBER 10, 2013 PLANNING SESSION, SEPTEMBER 19, 2013 PLANNING SESSION and the SEPTEMBER 19, 2013 board meeting.

1. **Public Comment**

There were no public comments.

1. **Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes, Series 2008 (Texas Facilities Commission, Department of Aging and Disability Services, Department of State Health Services)**

Representatives present were: Robert Coalter, Executive Director, TPFA; Diana Warner, Chief Financial Officer, TFC; Rebecca Sanchez, Construction Accountant, TFC; John Raff, Deputy Executive Director of Facilities, Design & Construction, TFC; Peter Maas, Director of Project Management; Kay Molina, General Counsel, TFC; Warren Glass, DADS; James Dawson, Deputy Chief Financial Officer, DSHS; Gary Lawrence, Accounting Director, DSHS; Victor Moore, Manager Special Projects, HHSC; Teresa Griffin, Director Maintenance & Construction, HHSC.

UPON MOTION BY kenneth besserman AND SECOND BY hasan mack, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes, Series 2008 for the Texas Facilities Commission, Department of Aging and Disability Services, and the Department of State Health Services in the amount of $58,031,000 plus the costs of issuance and related administrative costs, if any, as outlined in the application dated October 31, 2013 and supplements through November 6, 2013.

1. **Texas Public Finance Authority State of Texas General Obligation Commercial Paper Program (Cancer Prevention and Research Institute of Texas Project), Series A and B**

Representatives present were: Robert Coalter, Executive Director, TPFA; Heidi McConnell, Chief Operating Officer, CPRIT; Wayne Roberts, Interim Executive Director, CPRIT; Kristen Doyle, General Counsel, CPRIT.

UPON MOTION BY KENNETH BESSERMAN AND SECOND BY HASAN MACK, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Public Finance Authority State of Texas General Obligation Commercial Paper Program (Cancer Prevention and Research Institute of Texas), Series A and B in the maximum amount of $300,000,000 for fiscal year 2014 as outlined in the application dated October 31, 2013 and supplements through November 6, 2013**.**

1. **EXEMPT – Texas Public Finance Authority State of Texas General Obligation Refunding Bonds, Series 2013**

This transaction was approved on the Exempt track on Wednesday, November 20, 2013.

1. **EXEMPT - Texas Public Finance Authority Charter School Finance Corporation Education Revenue Bonds (Universal Academy Charter School), Series 2013A, Taxable Series 2013B and Taxable Series 2013Q (Qualified School Construction Bonds)**

Representatives present were: Robert Coalter, Executive Director, TPFA.

The application summary for this transaction will be sent to the board electronically on the Exempt track.

1. **Texas Water Development Board State of Texas General Obligation Bonds Water Financial Assistance Refunding Bonds Taxable Series 2013D (State Participation), Taxable Series 2013E (EDAP), Series 2013F and Taxable Series 2013G.**

Representatives present were: Rebecca Trevino, Chief Financial Officer, TWDB; Melissa Popkoff, Portfolio Analyst, TWDB

UPON MOTION BY Hasan mack AND SECOND BY kenneth besserman, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Water Development Board State of Texas General Obligation Bonds Water Financial Assistance Refunding Bonds Taxable Series 2013D (State Participation), Taxable Series 2013E (Economically Distressed Areas Program), Series 2013F and Taxable Series 2013G with par amount of $177,000,000 and maximum proceeds including premiums, if any, not to exceed $180,705,000 as outlined in the application dated October 23, 2013 and supplements through November 18, 2013**.**

1. **Date for Next Board Meeting**

The next scheduled Planning Session is on Tuesday, January 14, 2014 and the next scheduled Board Meeting is on Thursday, January 23, 2014.

1. **Report from the Executive Director**

* Staff is completing the annual report and it will be sent out electronically.
* Rob Latsha provided an update on the private activity bond program.

1. **Adjourn**

There being no further business, the meeting adjourned at 10:24 a.m.