Minutes

Texas Bond Review Board

Board Meeting

Thursday March 22, 2012, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a regular meeting at 10:00 a.m., Thursday, March 22, 2012 in the Capitol Extension, Room E2.026 in Austin, Texas. Alternates present were Ed Robertson, Chair and Alternate for Governor Rick Perry; David Duran, Alternate for Lieutenant Governor David Dewhurst; and Kenneth Besserman, Alternate for Comptroller Susan Combs. Also in attendance were Tom Griess with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 10:08 a.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY KENNETH BESSERMAN AND SECOND BY DAVID DURAN, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE JANUARY 10, 2012 PLANNING SESSION AND THE JANUARY 19, 2012 BOARD MEETING.

1. **Public Comment**

There were no public comments.

1. **Texas Public Finance Authority General Obligation Commercial Paper Notes Series 2008 - Issuance of Notes to provide funding for the Texas Parks and Wildlife Department**

Representatives present were: Bob Coalter, Executive Director, TPFA; John Hernandez, Deputy Director, TPFA; Rich McMonagle, Director, Infrastructure Division, TPWD; and Joseph Molis, Branch Head, Infrastructure Division, TPWD.

UPON MOTION BY KENNETH BESSERMAN AND SECOND BY DAVID DURAN THE TEXAS BOND REVIEW BOARD APPROVED THE TEXAS PUBLIC FINANCE AUTHORITY STATE OF TEXAS GENERAL OBLIGATION COMMERCIAL PAPER NOTES SERIES 2008 FOR THE TEXAS PARKS AND WILDLIFE DEPARTMENT IN AN AGGREGATE PAR AND TOTAL PROCEEDS AMOUNT NOT TO EXCEED $32,350,000 INCLUDING THE COSTS OF ISSUANCE AND RELATED ADMINISTRATIVE COSTS AS OUTLINED IN THE APPLICATION DATED MARCH 6, 2012.

1. **Texas Facilities Commission Recycling Truck financed through the Texas Public Finance Authority Master Lease Purchase Program**

Representatives present were: Bob Coalter, Executive Director, TPFA; Chris Gilliland, Master Lease Administrator, TPFA; Thomas Shook, Recycling Coordinator, TFC; Terri Rodgers, Manager, Custodial, Pest Control and Recycling Services, TFC; and Stanton Korn, Director of Budget, TFC.

UPON MOTION BY ED ROBERTSON AND SECOND BY KENNETH BESSERMAN THE TEXAS BOND REVIEW BOARD APPROVED THE TEXAS FACILITIES COMMISSION’S LEASE PURCHASE FOR A RECYCLING TRUCK THROUGH THE TEXAS PUBLIC FINANCE AUTHORITY’S MASTER LEASE PURCHASE PROGRAM WITH A MAXIMUM COST OF $200,000 AS OUTLINED IN THE APPLICATION DATED MARCH 6, 2012.

1. **Executive Session for personnel matters and performance evaluation of Executive Director**

At 10:18 a.m., Ed Robertson, as Chair, announced that the Board would go into an Executive Session to discuss the performance evaluation of the Bond Review Board's Executive Director. The Executive Session was held under the authority of section 551.074 of the Texas Government Code.

Ed Robertson, as Chair, instructed that an Alternate record the minutes of the Executive Session.

 At the conclusion of the Executive Session, the Board reconvened at 10:48 a.m.

1. **Date for Next Board Meeting**

The next scheduled Planning Session is scheduled for May 8, 2012 and the next Board Meeting is scheduled for May 17, 2012.

1. **Report from the Executive Director**
* The Local report is expected to be delivered to the Board on April 6, 2012.
* Staff has received all issuer reports and has begun reconciling the database.
* Through BRB’s interagency contract with TPFA, BRB has begun rewriting its internal database to improve data collection.
1. **Adjourn**

 There being no further business to discuss, the Board meeting adjourned at 11:00 am.