Minutes

Texas Bond Review Board

Board Meeting

Thursday, July 23, 2015, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting at 10:00 a.m., Thursday, July 23, 2015 in the Capitol Extension Room E2.026 in Austin, Texas. Present were Ky Ash, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also in attendance were Clay Chrisman and Jim Crowson with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ky Ash, as Chair, called the meeting to order at 10:02 a.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY KY ASH AND SECOND BY PIPER MONTEMAYOR, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE MAY 12, 2015 Planning Session AND THE MAY 21, 2015 board meeting.

1. **Public Comment**

There were no public comments.

1. **Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes (Cancer Prevention and Research Institute of Texas Project) Series A (Taxable) and Series B**

Representatives present were: Lee Deviney, Executive Director, TPFA; Robert Jocius, Project Manager, TPFA; Wayne Roberts, Chief Executive Officer, CPRIT.

UPON MOTION BY ky ash AND SECOND BY piper montemayor, THE TEXAS BOND REVIEW BOARD defered taking action on the approval of the Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes (Cancer Prevention and Research Institute of Texas Project) Series A (Taxable) and Series B (Tax-Exempt) pursuant to Texas Administrative Code Title 34, Part 9, Subchapter A, Rule §181.4.

1. **Texas Public Finance Authority Charter School Finance Corporation Education Revenue Bonds (KIPP Austin Public Schools Inc.) Taxable Series 2015Z (Qualified Zone Academy Bonds)**

Representatives present were: Lee Deviney, Executive Director, TPFA; Robert Jocius, Project Manager, TPFA; Anand Kesavan, Chief Financial Officer, KAPS; Jeff Nydegger, Borrower’s Counsel, Winstead PC.

UPON MOTION BY ky ash AND SECOND BY joaquin guadarrama, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Public Finance Authority Charter School Finance Corporation Education Revenue Bonds (KIPP Austin Public Schools, Inc.) Taxable Series 2015Z (Qualified Zone Academy Bonds) in a total par and maximum proceeds amount of $25,377,000 including premiums, if any as outlined in the application dated May 18, 2015 and supplements through July 2, 2015.

1. **EXEMPT - Texas Department of Housing and Community Affairs Multifamily Housing Mortgage Revenue Bonds (Good Samaritan Towers) Series 2015**

Representative present was: Teresa Morales, Acting Director of Multifamily Finance, TDHCA.

This application has been submitted on the Exempt track. The 6-day review period will expire at close of business on Tuesday, July 28, 2015.

1. **Date for Next Board Meeting**

The next scheduled Planning Session is on Tuesday, September 8, 2015, and the next scheduled Board Meeting is on Thursday, September 17, 2015.

1. **Report from the Executive Director**

* The agency continues the database upgrade project. Staff is currently reviewing resumes of vendors.

1. **Adjourn**

There being no further business, the board meetingwas adjourned at 10:26 a.m.