Minutes

Texas Bond Review Board

Called Board Meeting

Tuesday, November 6, 2018, 10:15 a.m.

Capitol Extension, Room E2.026

1100 Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Called Board Meeting at 10:15 a.m., Tuesday, November 6, 2018 in the Capitol Extension Room E2.026 in Austin, Texas. Present were Bobby Wilkinson, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also, in attendance were Leslie Brock and David Gordon with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Bobby Wilkinson, as Chair, called the meeting to order at 10:55 a.m. A quorum was present.

1. **Public Comment**

There was no public comment.

1. **Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Related RD Portfolio) Series 2018**

Representatives present were: Teresa Morales, Manager of Multifamily Bonds, TDHCA; and Elizabeth Bowes, Partner, Bracewell.

Teresa Morales answered questions from the Board.

upon motion by piper montemayor and second by joaquin guararrama, the texas bond review board approved the Texas Department of Housing and Community Affairs Multifamily Housing Mortgage Revenue Bonds (Related RD Portfolio) Series 2018 in a maximum par amount and total proceeds amount not to exceed $20,000,000 including premiums, if any, as outlined in the application dated October 10, 2018 and supplements through October 30, 2018.

1. **Date for Next Board Meeting**

The next Board Meeting is scheduled for Thursday, November 15, 2018 in Capitol Extension Room E2.026.

1. **Report from the Executive Director**

* Local government debt reconciliation for fiscal year 2018 has been completed.
* So far, staff has received two applications for a reservation of 2019 volume cap for the Private Activity Bond Program. There was no need for the lottery to occur.
* A draft of the 2018 State Debt Annual Report will be provided to the Board later this month. Staff expects to send a draft copy of the 2018 Local Government Debt Annual Report to the Board by the middle of December.
* The next Texas Public Finance Seminar is scheduled for Tuesday, December 4, 2018 in the Legislative Conference Center. Karina Davis, Senate Parliamentarian, has agreed to give a presentation on the Texas Legislative Process.

1. **Adjourn**

There being no further business, the Board Meetingwas adjourned at 11:00 a.m.