Minutes

Texas Bond Review Board

Called Board Meeting

Friday August 24, 2012, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a called meeting at 10:00 a.m., Friday, August 24, 2012 in the Capitol Extension, Room E2.026 in Austin, Texas. Alternates present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Jamie Dudensing, Alternate for Lieutenant Governor David Dewhurst; Kenneth Besserman, Alternate for Comptroller Susan Combs; and Andrew Blifford, Alternate for Speaker Joe Straus. Also in attendance were Stephanie Leibe with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 10:06 a.m. A quorum was present.

1. **Public Comment**

There were no public comments.

1. **Texas Public Finance Authority Texas Southern University Revenue Financing System Note, Series 2012**

Representatives present were: Robert Coalter, Executive Director, TPFA; Susan Durso, General Counsel, TPFA.

UPON MOTION BY KENNETH BESSERMAN AND SECOND BY JAMIE DUDENSING, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Public Finance Authority Texas Southern University Revenue Financing System and the Historically Black College and University Capital Financing Program Note, Series 2012 in a maximum par and total proceeds amount not to exceed $55,000,000 including premiums, if any, as outlined in the application dated August 9, 2012 and supplements through August 22, 2012.

1. **Date for Next Board Meeting**

The next Planning Session is scheduled for September 11, 2012 and the next Board Meeting is scheduled for September 20, 2012.

1. **Report from the Executive Director**
* Rob Latsha stated that staff has sent out the Annual Issuer Letters notifying state issuers that their August 31, 2012 debt information will be due September 15, 2012.
1. **Adjourn**

There being no further business to discuss, the Board meeting adjourned at 10:12 am.