

Texas Bond Review Board

ANNUAL REPORT OF NONFINANCIAL DATA

For The Fiscal Year Ended August 31, 2023

Robert B Latsha II
Executive Director



TEXAS BOND REVIEW BOARD

Governor Greg Abbott, Chairman
Lieutenant Governor Dan Patrick
Speaker Dade Phelan
Comptroller Glenn Hegar

Robert B Latsha II
Executive Director

December 19, 2023

Honorable Greg Abbott, Governor
Lisa R. Collier, CPA, CFE, CIDA, State Auditor
Jerry McGinty Director, Legislative Budget Board

Dear Governor Abbott, Ms. Collier, and Mr. McGinty:

We are pleased to submit the Texas Bond Review Board's *Annual Report of Nonfinancial Data* for the year ending on August 31, 2023, in compliance with the Texas Government Code Ann. § 2101.0115 and in accordance with the instructions for completing the Annual Report of Nonfinancial Data.

The accompanying report has not been audited and is considered to be independent of the agency's Annual Financial Report.

If you have any questions, please contact Michael Felan, Chief Financial Officer at michael.felan@brb.texas.gov or 512-463-9890.

Sincerely,

A handwritten signature in blue ink, consisting of stylized initials and a long horizontal line extending to the right.

Robert B Latsha II
Executive Director
Bond Review Board
www.brb.texas.gov

Unaudited
Texas Bond Review Board (352)

TABLE OF CONTENTS

| | |
|--|----|
| A. Agency Transmittal Letter..... | i |
| Annual Report of NonFinancial Data Schedules | |
| B.Appropriation Item Transfer Schedule | 7 |
| C.HUB Strategic Plan Progress Report..... | 9 |
| D.Indirect Cost Schedule..... | 11 |
| E.Schedule of Professional/Consulting Fees & Legal Service Fees..... | 13 |
| F.Schedule of Space Occupied..... | 15 |

Unaudited
Texas Bond Review Board (352)

APPROPRIATION ITEM TRANSFERS*

For the Fiscal Year Ended August 31, 2023

ITEM OF APPROPRIATION

| | | | <u>Transfers-In</u> | <u>Transfers-Out</u> | <u>Net Transfers</u> |
|--|--|-----------------------------------|-------------------------|---------------------------|----------------------|
| A. | Goal: Protect Texas Bond Rating | | | | |
| | Strategies: | | | | |
| A.1.1. | 13001 | Review Bonds Issues | \$ 22,932 | \$ - | \$ 22,932 |
| A.2.1. | 13002 | State Bond Debt | 7,140 | - | 7,140 |
| Total, Goal A: Protect Texas Bond Rating | | | <u>\$ 30,072</u> | <u>\$ -</u> | <u>\$ 30,072</u> |
| B. | Goal: Local Bond Debt | | | | |
| | Strategies: | | | | |
| B.1.1 | 13003 | Analyze Local Bond Debt | \$ - | \$ (35,872) | \$ (35,872) |
| Total, Goal B: Local Bond Debt | | | <u>\$ -</u> | <u>\$ (35,872)</u> | <u>\$ (35,872)</u> |
| C. | Goal: Private Activity Bonds | | | | |
| | Strategies: | | | | |
| C.1.1 | 13004 | Administer Private Activity Bonds | \$ 5,800 | \$ - | \$ 5,800 |
| Total, Goal C: Private Activity Bonds | | | <u>\$ 5,800</u> | <u>\$ -</u> | <u>\$ 5,800</u> |
| NET APPROPRIATION ITEM TRANSFERS | | | <u><u>\$ 35,872</u></u> | <u><u>\$ (35,872)</u></u> | <u><u>\$ -</u></u> |

* This schedule does not include Benefit Replacement Pay transfers or Rider Reduction transfers.

**Unaudited
Texas Bond Review Board (352)**

HUB STRATEGIC PLAN PROGRESS REPORT

For the Fiscal Year Ended August 31, 2023

(Source: Texas Government Code, Section 2161.124)

| Category | Actual for FY22* | Actual for FY23* | Goal for FY24** |
|---|---------------------|---------------------|--------------------|
| Heavy construction other than building contracts | 0.00% | 0.00% | 11.20% |
| Building construction, including general contractors and operative builders contracts | 0.00% | 0.00% | 21.10% |
| Special trade construction contracts | 0.00% | 0.00% | 32.90% |
| Professional services contracts | 0.00% | 0.00% | 23.70% |
| Other services contracts | 45.74% | 28.90% | 26.00% |
| Commodities contracts | 4.73% | 15.76% | 21.10% |

* Actual = Percent spent with HUBS from HUB report.

** Goal = Strategic Plan HUB goal.




Prepared By

Michael Felan

Printed Name

512-463-9890

Phone Number



Approved By (Signature Required)

Robert B. Latsha II

Printed Name

512-463-1741

Phone Number

Unaudited
Texas Bond Review Board (352)

INDIRECT COST SCHEDULE

For the Fiscal Year Ended August 31, 2023

A. Payroll-related Costs

(must reconcile to Exhibit II, Annual Financial Report)

| | | | |
|-------------------------------------|----|----------------|-------------------|
| FICA Employer Matching Contribution | \$ | 56,768 | |
| Group Health Insurance | | 75,089 | |
| Retirement | | 74,831 | |
| Total Payroll-related Costs | | 206,688 | \$ 206,688 |

| | | | |
|--|----|----------|-------------|
| Workers' Compensation | \$ | - | |
| Benefit Replacement Pay (BRP) | | - | |
| Total Workers' Compensation and BRP | | - | \$ - |

B. Indirect Costs

(not reported on operation statements)

| | | | |
|---|----|----------|-------------|
| Bond Debt Service Payments | | | |
| TBPC | \$ | - | |
| TPFA | | - | |
| Other (if applicable) | | - | |
| Total Indirect Costs <i>(not reported on operating statements)</i> | | - | \$ - |

C. Indirect Costs - Statewide Full Cost Allocation Plan

(based on FY 2022 Data)

| | | | |
|---|----|---------------|------------------|
| Building Depreciation | \$ | 19,072 | |
| Equipment Depreciation | | - | |
| (304) CPA Administration | | - | |
| CPA Fiscal and ITD | | 3,322 | |
| CPA Statewide Procurement | | 10,821 | |
| CPA Rebates | | (6) | |
| DPS Capitol Security | | 2,452 | |
| (303) TFC Admin | | - | |
| TFC Planning & Real Estate Management | | 24,021 | |
| OOG Budget, Policy and Planning Division | | 14 | |
| (809) State Preservation Brd | | - | |
| Total Indirect Costs - Statewide Full Cost Allocation Plan | | 59,696 | \$ 59,696 |

| | | | |
|-----------------------------|--|----------------|-------------------|
| TOTAL INDIRECT COSTS | | 266,384 | \$ 266,384 |
|-----------------------------|--|----------------|-------------------|

Unaudited
Texas Bond Review Board (352)

PROFESSIONAL/CONSULTING FEES AND LEGAL SERVICE FEES

For the Fiscal Year Ended August 31, 2023

| | Type of Service Rendered | Amount |
|---|---------------------------------|-------------------------|
| Professional/Consulting Fees | | |
| Texas Public Finance Authority | Consultant Services - IT | \$ 4,158.00 |
| Amazon Web Services | Information Technology Services | 296.55 |
| Elementor | Information Technology Services | 63.87 |
| Events Plugin | Information Technology Services | 107.17 |
| University of Texas at Austin | Educational/Training Services | 3,275.00 |
| | | <hr/> |
| Total Professional/Consulting Fees | | \$ 7,900.59 |
| | | |
| Legal Service Fees | | |
| | | \$ - |
| | | |
| Total Legal Service Fees | | <hr/> <hr/> \$ - |
| | | |
| Total Professional/Consulting Fees and Legal Service Fees | | <hr/> <hr/> \$ 7,900.59 |

Unaudited
Texas Bond Review Board (352)

SCHEDULE OF SPACE OCCUPIED
For the Fiscal Year Ended August 31, 2023

| Location | Address | Lessor | Lease No. | Type | Usable Sq. Ft. | FTEs | Rental Per Month | | Actual Annual Cost | Comments |
|-------------------------------|---------------------|--------|-----------|--------|-------------------|------|---------------------|-------------------|-----------------------|---|
| | | | | | | | Cost Per Sq. Ft. | Cost Per Month | | |
| State-owned Buildings: | | | | | | | | | | |
| Austin | William P. Clements | | | Office | 4,319 | 11 | - | - | - | The agency occupies space in a state owned building at no cost to the agency. |
| Totals | | | | | 4,319 | 11 | - | - | - | - |

